

ACC

**Accounting**

**ACC 529: Managerial Accounting and Decision Making**
This course covers cost accounting concepts and theories and the implementation of an accounting system as a source of information for decision making, planning, control, and the evaluation of organizational performance by management. Other topics include cost-volume-profit analysis, overhead rates, budgeting and statement of cash flows.

*3 credits, Letter graded (A, A-, B+, etc.)*

**ACC 542: Accounting for the Small Business Entrepreneur**
This course is designed to introduce the student to accounting and other financial concepts that the small business entrepreneur needs to know in order to be successful. The course will reinforce accounting concepts already introduced in the Financial Accounting course with an emphasis on the small business. Other business/financial concepts such as bank reconciliations, payroll preparation, payroll and sales tax compliance, maintenance of installment debt, and utilization of sales and purchase discounts will be reviewed. Since most small business entrepreneurs need to either do their own bookkeeping or at least be intimately involved in the process this course requires the student to become familiar with two different accounting software packages (Quickbook and Peachtree).

*Prerequisite: G-1 Standing Summer, 3 credits, Letter graded (A, A-, B+, etc.)*

**ACC 562: Accounting Information Systems**
A managerial approach to the concepts, issues and techniques used to successfully manage and maintain an "Accounting Information System". Topics will include business processes such as the revenue and expenditure cycles; business transactions including replenishment procedures and customer loyalty programs; general ledger output and compliance requirements as well as interfaces to OLAP environments.

*3 credits, Letter graded (A, A-, B+, etc.)*

**ACC 590: External Auditing**
This course is designed to introduce and explore basic auditing principles, concepts and applications within the context of the audit of an annual financial statement. This course will review the audit process: Planning (identification of the risks of material misstatement); Applying procedures (reducing audit risk below an acceptable level); Concluding (based upon documented evidence); and Reporting (in accordance with generally accepted auditing standards).

This course will also examine professional ethical standards and their relevance to the audit process. Other topics will include auditing financial statements with the SEC and government environments as well as other assurance services.

*Prerequisite: MBA 542, or prerequisite/corequisite MBA 562 Fall, 3 credits, Letter graded (A, A-, B+, etc.)*

**ACC 591: Internal Auditing**
This course is designed to introduce the student to the goal of internal auditor, i.e., to understand, audit and report on an entity's financial, compliance and operational control systems. The course will discuss how the internal auditor accomplishes this goal through professional standards and the best industry practices. This course will present information that will enable the student to understand how the internal audit process improves ethical behavior and operational efficiencies within the business environment. These sessions include discussions about the history of the internal audit function. Other topics discussed will be application in the banking industry, the Enron fraud and the resulting Sarbanes-Oxley legislation and application to local government environments. Finally, there will be discussion about the audit committee and how it relates to the internal audit.

*Prerequisite: MBA 590 Spring, 3 credits, Letter graded (A, A-, B+, etc.)*

**ACC 594: Governmental and Not for Profit Accounting and Reporting**
This course is designed to introduce the student to generally accepted accounting practices (GAAP) for both governmental and not-for-profit entities. The different accounting rules for each type of entity will be explored and compared to typical corporate accounting practices. The course will examine standards and issued by the two rule making bodies, i.e. the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB) and how they affect the accounting and financial reporting for the two types of entities. These sessions will include explanation of typical accounting transactions and the resulting financial statements. There will also be discussions about current financial events affecting both environments.

*Prerequisite: MBA 562, MBA 590, MBA 591 Fall, 3 credits, Letter graded (A, A-, B+, etc.)*

**ACC 596: Financial Accounting Theory**
This course explores the historical development and refinement of the conceptual framework of accounting theory as it relates to financial reporting. The implications of the convergence of International Accounting Standards, and Generally Accepted Accounting Principles (GAAP) in a global environment are discussed. Current accounting practices are analyzed and evaluated in the context of the conceptual framework of GAAP along with the discussion of research methodologies.

*Offered Fall, 3 credits, Letter graded (A, A-, B+, etc.)*

**ACC 597: Advanced Accounting Problems**
This course explores and develops the appropriate accounting treatment for business mergers, acquisitions, liquidations and intercompany transactions. Concepts dealing with international accounting in a global economy, foreign currency transactions and translation adjustments are examined. An overview and introduction to partnership accounting is also covered.

*Prerequisite: MBA 594, MBA 596 Spring, 3 credits, Letter graded (A, A-, B+, etc.)*

**ACC 598: Forensic Accounting**
The aim of this course is to explore and master the professional skills necessary to detect, investigate and prevent fraud. Students will learn how and why fraudulent activities are committed, and how allegations of fraud should be investigated and resolved. The use of technology to proactively detect fraud will be discussed. The following areas such as financial investigations, financial statement fraud, tax fraud, business valuation, resolution and litigation services will be covered.

*Prerequisites: MBA 585, MBA 590, MBA 591 Spring, 3 credits, Letter graded (A, A-, B+, etc.)*